

CLEARPATH FEDERAL CREDIT UNION
Consumer Loan Program Grid
- EFFECTIVE: 12/01/17-

ELIGIBILITY: Meet the minimum membership requirements--Prime Share Balance - \$1.00					Prescreen & Auto Limit increases are excluded from income calculation			
5% Index - Variable Index: As published in the WSJ, as of the first day of the preceding three (3) months, averaged and rounded up to the next whole number.					Max allowable rate 18%			
Promotional Rate Allowance: CFCU may authorize up to 2% lower than declared rates for Promo Program for designated loan products during a stipulated promotional period only. Existing CFCU loans do not qualify for refinance to any lower rate loan products. Contact Collections for Loan Modification requests.					Minimum Floor Rate on all secured vehicle loans after all discounts (including employee rate discount & Rewards discount) is 0.99%.			
Match Rate on Vehicle Loans: May match to minimum of lowest current offering rate for Level I less discounts with approval of Sr Loan Officer								
Aggregate Household Unsecured Borrowing Limit for ALL CFCU LOANS / LINES (COMBINED): \$100,000 / Household. All requests in excess of \$100K CFCU Global Credit Risk Exposure must be approved by the Executive Credit Committee.								
Type	Maximum	Repayment Schedule (\$25 min)	Index	Margin	Variable APR	Variable Minimum	Risk Rate Levels	Fixed Index
Share Secured	100% of savings of deposit	up to 120 mos	01	-2	3.00%	2.00%	Levels I-IV	--
Certificate Secured	100% of certificate's face value	Term of Certificate	-	-	-	-	-	SC Rate +2%
Cash Line Account (CLA)	CLA - up to \$20,000 3XGMI rounded up to nearest \$500	<\$500-\$25 & \$501-1,000-\$50	01	+4	9.00%	8%	I	N/A
		\$ 1,001-2,500-\$75		+4	9.00%	8%	II	
		\$ 2,501-3,000 - \$100		+6	11.00%	8%	III	
		\$ 3,001-5,000 - \$150		+8	13.00%	8%	IV	
		\$ 5,001-20,000 3% Balance		+9	14.00%	8%	V	
Choice Loan	Choice Loan - up to \$20,000 same maximums for GMI as above	up to 60 mos	01	2.5	8.00%	8%	I	N/A
				3.5	8.50%	8%	II	
				5.5	10.50%	8%	III	
				7.5	12.50%	8%	IV	
				10.5	15.50%	8%	V	
Anytime Loan - Used in-house for negative share pmt plan only	Max \$500 -Eligible once/12 mos from funding date. Must not be in BK process	up to 12 months		N/A			N/A	17.00 %
VISA	Up to \$20,000 based on GMI formula as CLA above VISA in default increases to 17.9%	Minimum Pmt - 2% of balance					I	8.9 %
							II	11.9 %
							III	16.9 %
							IV	17.9%
Checking VISA	Max Limit \$1000 Subject to opening/having Free Checking or e-Checking. Not based on FICO Score	2% of balance					N/A	17.9%
PAL LOAN	Maximum Loan Amt \$1000. 50% of loan amount deposited into PAL Savings account and held until loan pays off.	Up to 12 months						15.9%

CFCU RISK BASED SCORE MATRIX - EFFECTIVE 01/01/2013				
PERSONAL / UNSECURED - CHOICE LOAN, CASH LINE & CREDIT CARD (BASED ON EXPERIAN 'FICO 08' SCORE)				
740 & ABOVE	700 - 739	660 - 699	630 - 659	< 630
LEVEL I	LEVEL II	LEVEL III	LEVEL IV	LEVEL V